

DMO SCREEN ANNOUNCEMENT: 7 OCTOBER 2019

DMO SEEKS VIEWS ON THE POSSIBLE SCHEDULING OF A LONG-DATED CONVENTIONAL GILT TENDER

The DMO has received some representations from market participants to consider holding a tender operation for a long-dated conventional gilt. At this stage the DMO has identified the morning of Wednesday 9 October or Thursday 10 October 2019 as potential dates for any such operation.

The DMO is today seeking feedback from all primary dealer firms and any other interested parties to establish whether or not there is wider market support for a tender (which is expected to be modestly sized), the recommended choice of bond and the preferred timing of any such operation.

Feedback is requested by 12 noon on Monday 7 October 2019 to giltdealing@dmo.gov.uk and/or policy@dmo.gov.uk. In determining whether or not to schedule any such operation, and the appropriate timing if applicable, the DMO will also take into account other external factors. A further announcement will be made at 3.30pm on Monday 7 October 2019.